



NATIONAL POWER CORPORATION

26 May 2023

Mr. JEFFERSON A. ENAD

General Manager - Visayas

PRODUCT EQUIPMENT RESOURCES & TRADING, INC.

Don Sergio Suico Street, Barangay Tingub

Mandaue City, Cebu

E-mail: sales@pertinc.com

SUBJECT : **NOTICE OF AWARD – P.O. No. 058721-NIY**

Dear **Mr. Enad**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PRODUCT EQUIPMENT RESOURCES & TRADING, INC.** for having submitted the Single Calculated and Responsive Bid (SCRB) for the **Supply and Delivery of Mechanical Spare Parts for 750KW Mitsubishi Diesel Engine Model No. S12A2-Y1PTA-1 for PB 113 under PR No. S2-B1323-001** in the total contract amount of **Two Million Nine Hundred Ninety Nine Thousand Two Hundred Pesos (₱ 2,999,200.00) only.**

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within Ninety (90) calendar days from issuance of NTP; and c) Delivery point is at NPC-SPUG Visayas Warehouse, Cebu City.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be accredited by the Insurance Commission and acceptable to the National Power Corporation (Annex A).
- Performance Securing Declaration (Annex B)

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to *MSSPD, Logistics Department by Trade and Insurance Division*.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

ALEXANDER P. JAPON

Vice President, Admin and Finance

Received and Acknowledged by: _____

Authorized Representative

Date: _____

cf: Mr. T. T. Diacor – Mgr., SPUG-VOD
Ms. L. O. De Ocampo, Mgr., TID

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